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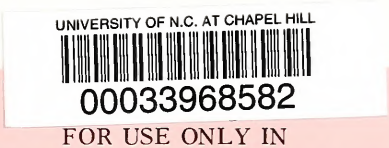

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BIENNIAL REPORT

OF THE

TREASURER OF NORTH CAROLINA

FOR

FISCAL YEARS ENDED

JUNE 30, 1975 and 1976

BIENNIAL REPORT

OF THE

TREASURER OF NORTH CAROLINA

FOR

FISCAL YEARS ENDED

JUNE 30, 1975 and 1976

EDWIN GILL
STATE TREASURER

C336
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1974/76

PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District	1775	1777
Samuel Johnston, Southern District	1775	1777
Memuncan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp B. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
John M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges	Jan. 6, 1949	July 20, 1953
Edwin Gill	July 20, 1953	

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January 4, 1977

Honorable James E. Holshouser, Jr.
Governor of North Carolina
The Advisory Budget Commission, and
Members of the General Assembly,
Raleigh, North Carolina

Gentlemen:

In compliance with the provisions of G.S. 147-68, I submit herewith the report of the Treasurer of the State of North Carolina, covering the fiscal years ending June 30, 1975, and June 30, 1976.

I am mindful of the fact that it is difficult to make a comprehensive financial report during a period of economic uncertainty, without referring in detail to the difficult times through which we are passing. The economists, many of whom counted on full recovery by this time, are now taking another look. They are saying the only thing they can say with truth, and that is, that while recovery has been seriously delayed, it is on the way. I am in full accord with this analysis, and have high hopes for the fiscal well-being of our State in the years ahead.

Why has economic recovery been so seriously postponed? A part of the answer will be found in reading the facts and figures transmitted herewith. But what will be more evident is the fact that, despite the bad news, North Carolina has written a favorable record of which we can be proud. Our budget continues to be balanced and North Carolina continues to sell her bonds at extremely favorable interest rates – because of the State's AAA bond rating.

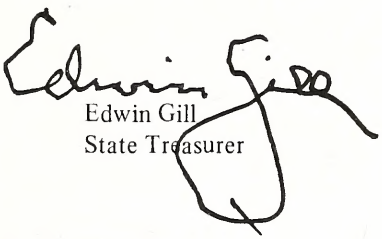
The troubles experienced by many of our sister states can be attributed in large measure to the fact that they have mismanaged their fiscal affairs. The fact that North Carolina stands out as one of the best administered states in the union in a financial sense can be attributed to the system of checks and balances incorporated in our budgetary and fiscal control laws.

And, in another important aspect, one of the secrets of our success in North Carolina is the simple fact that those who have administered our fiscal affairs have done so with integrity. Public servants in our State have been men of integrity in both public and private life. This wonderfully important fact leads many to quote the famous maxim "Ours is a government of laws and not of men" – to which I have added, "but men do count."

Inasmuch as I will shortly be stepping down as Treasurer of North Carolina, perhaps it is appropriate to repeat what I have often said before: "In North Carolina, we have made a habit of good government." I should like to leave that habit as a legacy to my fellow citizens.

As Treasurer, I take pride in submitting this report which is another Chapter in the fiscal life of our State, and which reflects the integrity and the sound business principals that have been practiced in North Carolina for many years.

Respectfully submitted,



Edwin Gill
State Treasurer

STATEMENT OF TREASURER'S CASH POSITION

ASSETS	June 30, 1975		June 30, 1976	
Demand Deposits (Page)	$	$ 70,365,836.12	$	$ 62,176,663.36
Treasurer's Investments.				
Certificates of Deposit (Page)	230,959,000.00		230,857,000.00	
U. S. Government Securities and other investments at cost (Page)	780,035,783.25	1,010,994,783.25	668,749,885.63	899,606,885.63
Clearing in transit		3,510,094.76		13,177,858.27
		$1,084,870,714.13		$974,961,407.26
FUND CASH BALANCES				
General Fund		201,872,055.65		172,489,192.43
Agencies Disbursing Account Balance		181,786,674.14		187,120,626.94
Capital Improvement Fund		304,158,639.84		247,279,322.28
Special Funds:				
Highway	280,907,764.66		258,427,765.20	
Self Insurance Funds				
State Owned Property (Page)	145,039.99		163,337.93	
Public School Buildings (Page)	706,115.08		748,645.06	
Retirement and Pension Funds				
Clerks of Superior Court (Page)			56,748.02	
Judicial (Page)	171,178.53		78,930.39	
Law Enforcement Officers (Page)	862,305.09		688,365.28	
Legislative	74,672.14		51,840.27	
Local Governmental Employees (Page)	481,744.01		344,860.78	
North Carolina Firemen's (Page)	75,448.35		187,632.28	

STATEMENT OF TREASURER'S CASH POSITION (Continued)

FUND CASH BALANCES (Continued)	June 30, 1975		June 30, 1976	
Retirement and Pension Funds (Continued)				
Solicitorial (Page)	341,370.56		67,270.22	
Teachers and State Employees (Page)	3,512,036.51		1,225,438.75	
Literary Loan Fund (Page)	2,433,256.70		540,127.57	
N. C. Employee Disability Fund (Page)	551,251.74		332,720.38	
N. C. Education Assistance Authority Fund (Page)	73,974.33		169,714.74	
N. C. Housing Finance Agency (Page)	132,625.69		188,913.21	
Escheat Fund (Page)	717,685.84		234,431.07	
Other Special Funds (Page)	105,866,875.28		104,565,524.46	
Total Special Funds.		397,053,344.50		368,072,265.61
		$1,084,870,714.13		$974,961,407.26

STATEMENT OF TREASURER'S

FISCAL YEARS

	Combined	General Fund
Cash Balance July 1, 1974	$1,033,730,351.03	$ 329,118,335.37
Receipts for the Year Ended June 30, 1975		
Tax and Non-Tax Revenues	2,431,480,832.71	1,904,343,755.49
Other Receipts and Transfers	3,500,075,446.58	712,976,428.93
Total Receipts	5,931,556,279.29	2,617,320,184.42
Disbursements for the Year Ended June 30, 1975		
Revenue Refunds & Transfers	929,369,880.11	367,201,736.19
Disbursements	5,132,832,710.22	2,377,364,727.95
Total Disbursements	6,062,202,590.33	2,744,566,464.14
Cash Balance June 30, 1975	903,084,039.99	201,872,055.65
Receipts for the Year Ended June 30, 1976		
Tax and Non-Tax Revenues	2,709,518,489.18	2,075,341,327.97
Other Receipts and Transfers	3,796,641,576.14	889,311,247.01
Total Receipts	6,506,160,065.32	2,964,652,574.98
Disbursements for the Year Ended June 30, 1976		
Revenue Refunds & Transfers	1,039,843,822.21	383,186,661.54
Disbursements	5,581,559,502.78	2,610,848,776.66
Total Disbursements	6,621,403,324.99	2,994,035,438.20
Cash Balance June 30, 1976	787,840,780.32	172,489,192.43

CASH RECEIPTS AND DISBURSEMENTS

ENDING 1975-76

Special Funds			Capital Improvement Funds
Highway	Other	Total	
$315,938,831.36	$ 108,753,506.12	$ 424,692,337.48	$279,919,678.18
527,137,077.22		527,137,077.22	
	2,543,569,548.65	2,543,569,548.65	243,529,469.00
527,137,077.22	2,543,569,548.65	3,070,706,625.87	243,529,469.00
562,168,143.92		562,168,143.92	
	2,536,177,474.93	2,536,177,474.93	219,290,507.34
562,168,143.92	2,536,177,474.93	3,098,345,618.85	219,290,507.34
280,907,764.66	116,145,579.84	397,053,344.50	304,158,639.84
634,177,161.21		634,177,161.21	
	2,644,797,461.34	2,644,797,461.34	262,532,867.79
634,177,161.21	2,644,797,461.34	3,278,974,622.55	262,532,867.79
656,657,160.67		656,657,160.67	
	2,651,298,540.77	2,651,298,540.77	319,412,185.35
656,657,160.67	2,651,298,540.77	3,307,955,701.44	319,412,185.35
258,427,765.20	109,644,500.41	368,072,265.61	247,279,322.28

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Aberdeen, The Carolina Bank	$ 35,721.05	$	$ 29,936.58	$
Ahoskie, Tarheel Bank & Trust Co.	15,895.38		15,415.50	
Ahoskie, The Planter's National Bank & Trust Co.	11,689.51		12,250.12	
Ahoskie, Wachovia Bank & Trust Co., N. A.	7,754.87		6,412.92	
Albemarle, Cabarrus Bank & Trust Co.	15,090.40		11,862.61	
Albemarle, The First National Bank of Albemarle	12,110.64	1,000,000.00	12,762.96	1,500,000.00
Ansonville, American Bank & Trust Co.	7,594.53		8,585.56	
Asheboro, The First National Bank of Randolph County	13,921.03	2,000,000.00	15,225.43	2,200,000.00
Asheboro, The Planter's National Bank & Trust Co.	15,842.56		10,766.85	
Asheboro, Wachovia Bank & Trust Co., N. A.	9,709.41		10,310.52	
Asheville, First Union National Bank of North Carolina	25,048.25		22,132.14	
Asheville, The Bank of Asheville	30,499.03	200,000.00	16,775.75	200,000.00
Asheville, Western Carolina Bank & Trust Co.		100,000.00		850,000.00
Banner Elk, North Carolina National Bank		100,000.00		100,000.00
Bath, Southern Bank & Trust Co.	3,482.50		5,931.50	
Bayboro, Wachovia Bank & Trust Co., N. A.	6,551.93		6,739.77	
Belhaven, Southern Bank & Trust Co.		600,000.00		600,000.00
Belmont, The Bank of Belmont		1,485,000.00		1,485,000.00
Bessemer City, First Union National Bank of North Carolina		100,000.00		100,000.00
Biscoe, The Fidelity Bank		141,000.00		141,000.00
Black Mountain, The Bank of Asheville	14,446.17		8,509.96	
Black Mountain, The Northwestern Bank	15,397.10		10,321.12	
Boone, Bank of North Carolina, N. A.	1,339.39		12,300.69	
Boone, The Northwestern Bank	200,364.81		196,574.59	
Booneville, Commercial and Savings Bank		100,000.00		100,000.00
Brevard, First Union National Bank of North Carolina	$ 15,414.60	$	$ 11,036.18	$
Burlington, Bank of North Carolina, N. A.	15,530.36		24,679.72	

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Burlington, Burlington National Bank		800,000.00		1,100,000.00
Burlington, The Morris Plan Industrial Bank		300,000.00		300,000.00
Burlington, The Northwestern Bank		400,000.00		400,000.00
Burlington, Wachovia Bank & Trust Co., N. A.	22,020.19		13,387.23	
Burnsville, The Northwestern Bank	13,903.35		14,044.74	
Butner, Central Carolina Bank & Trust Co.	75,178.59		75,459.38	
Candor, The Bank of Candor	531.50	100,000.00	1,469.50	100,000.00
Canton, First Citizens Bank & Trust Co.	10,828.81		10,173.90	
Canton, First Union National Bank of North Carolina	12,426.90		10,690.74	
Carolina Beach, Bank of North Carolina, N. A.	1,866.71		1,239.99	
Cary, Branch Banking & Trust Co.	853.12		1,684.32	
Catawba, Peoples Bank		1,040,000.00		1,190,000.00
Chapel Hill, Central Carolina Bank & Trust Co.	450,493.25		450,893.57	
Chapel Hill, North Carolina National Bank	1,350,330.38		1,286,608.23	
Charlotte, City National Bank		1,755,000.00		1,850,000.00
Charlotte, First Citizens Bank & Trust Co.	10,899.10		10,413.63	
Charlotte, Metrolina National Bank		875,000.00		875,000.00
Charlotte, North Carolina National Bank	150,884.72		124,129.76	
Cherryville, Cherryville National Bank		200,000.00		500,000.00
Clayton, First Citizens Bank & Trust Co.	163.43		1,214.59	
Clinton, First Citizens Bank & Trust Co.	15,488.94		15,446.24	
Clinton, First Union National Bank of North Carolina	25,545.75		13,083.37	
Columbia, The East Carolina Bank		140,000.00		140,000.00
Concord, Citizens National Bank	13,090.90		13,859.01	
Concord, The Concord National Bank	1,491.80			1,300,000.00
Concord, Piedmont Bank & Trust Co.		400,000.00		400,000.00
Cornelius, First Union National Bank of North Carolina		286,000.00		286,000.00

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Creswell, The East Carolina Bank	$ 1,552.84	$	$ 1,268.99	$
Danbury, The Northwestern Bank	5,530.16		5,589.05	
Davidson, Piedmont Bank & Trust Co.		1,100,000.00		1,100,000.00
Dobson, The Northwestern Bank	10,264.95		7,986.08	
Dunn, First Citizens Bank & Trust Co.	15,079.04		12,869.49	
Dunn, Waccamaw Bank & Trust Co.	15,893.35		15,437.16	
Durham, Central Carolina Bank & Trust Co.	25,267.03	6,000,000.00	24,608.14	
Durham, Guaranty State Bank		400,000.00		550,000.00
Durham, Liberty Bank & Trust Co.		750,000.00		800,000.00
Durham, Mechanics & Farmers Bank	190,472.49	765,000.00	190,538.77	765,000.00
Durham, North Carolina National Bank	25,328.96		23,171.85	
Durham, Wachovia Bank & Trust Co., N. A.	20,648.40		13,852.96	
Eden, North Carolina National Bank	15,795.24	900,000.00	15,294.44	900,000.00
Eden, Southern National Bank of North Carolina	14,096.41		11,470.94	
Edenton, Peoples Bank & Trust Co.	10,639.98		12,457.29	
Elizabeth City, First Union National Bank of North Carolina	50,256.87		50,321.79	
Elizabeth City, Peoples Bank & Trust Co.		100,000.00		100,000.00
Elizabeth City, Wachovia Bank & Trust Co., N. A.	15,879.55		15,118.79	
Elizabethtown, Bank of North Carolina, N. A.	15,607.83		15,107.47	
Elizabethtown, Wachovia Bank & Trust Company, N. A.	15,681.38		15,199.86	
Elkin, The Northwestern Bank	15,409.97	100,000.00	14,400.19	
Elkin, Yadkin Valley Bank & Trust Co.		300,000.00		300,000.00
Englehard, The East Carolina Bank		425,000.00		425,000.00
Farmville, First Union National Bank of North Carolina	12,249.69	350,000.00	10,580.38	200,000.00
Fayetteville, Branch Banking & Trust Co.	75,766.94		75,667.86	
Fayetteville, Cape Fear Bank & Trust Co.				1,435,000.00
Fayetteville, First Citizens Bank & Trust Co.	15,240.22		12,225.54	

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Fayetteville, The Cumberland Bank	$	$	$	$ 305,000.00
Fayetteville, North Carolina National Bank	25,192.88		15,347.22	
Fayetteville, Southern National Bank of North Carolina	15,541.39			
Forest City, Independence National Bank	11,684.41		10,364.84	
Forest City, The Northwestern Bank	15,331.55	100,000.00	12,302.38	100,000.00
Franklin, First Union National Bank of North Carolina	15,764.38		15,351.82	
Gastonia, Carolina State Bank		850,000.00		850,000.00
Gastonia, First Citizens Bank & Trust Co.			205.40	
Gastonia, Independence National Bank	50,013.49	1,650,000.00	47,450.42	2,150,000.00
Gatesville, Tarheel Bank & Trust Co.		650,000.00		650,000.00
Goldsboro, Branch Banking & Trust Co.	40,378.31		40,518.54	
Goldsboro, First Citizens Bank & Trust Co.	27,829.68	100,000.00	29,014.76	100,000.00
Goldsboro, Wachovia Bank & Trust Co., N. A.	21,299.89		21,205.69	
Graham, First Union National Bank of North Carolina		180,000.00		
Granite Falls, Bank of Granite		1,416,000.00		1,800,000.00
Granite Quarry, Farmers & Merchants Bank		200,000.00		200,000.00
Greensboro, Community Bank of Carolina		1,000,000.00		1,000,000.00
Greensboro, First Citizens Bank & Trust Co.		100,000.00		100,000.00
Greensboro, First Union National Bank of North Carolina	30,374.36	900,000.00	26,419.80	900,000.00
Greensboro, Gateway Bank		1,800,000.00		1,800,000.00
Greensboro, Greensboro National Bank	50,625.04	280,000.00	50,017.66	280,000.00
Greensboro, North Carolina National Bank	398,846.56		370,492.69	
Greenville, North Carolina National Bank	15,801.91	450,000.00	15,604.36	450,000.00
Greenville, The First State Bank	10,303.81		10,274.91	
Greenville, The Planter's National Bank & Trust Co.	15,880.56		11,250.71	
Greenville, Wachovia Bank & Trust Co., N. A.	207,405.81		250,099.25	
Halifax, Branch Banking & Trust Co.			822.15	

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Hayesville, The Northwestern Bank	$	$	$ 5,292.67	$
Hayesville, Wachovia Bank & Trust Co., N. A.	10,258.66		5,416.18	
Henderson, North Carolina National Bank	15,321.81		12,143.45	
Henderson, Southern National Bank of North Carolina	11,804.95		14,079.03	
Hendersonville, First Union National Bank of N. C.	20,181.23		20,739.88	
Hendersonville, The Northwestern Bank	15,566.14		10,908.67	
Hertford, Peoples Bank & Trust Co.	13,441.69		11,969.64	
Hickory, The First National Bank of Catawba Co.	15,653.55	5,700,000.00	11,712.02	5,700,000.00
Hickory, The Northwestern Bank	15,964.43		10,166.44	
High Point, Central Savings Bank		350,000.00		350,000.00
High Point, High Point Bank & Trust Co.		2,500,000.00		2,500,000.00
High Point, North Carolina National Bank	21,529.01		25,010.60	
High Point, Wachovia Bank & Trust Co., N. A.	19,378.94		17,707.64	
Jacksonville, Bank of North Carolina, N. A.	12,582.75		15,250.22	
Jacksonville, First Citizens Bank & Trust Co.	21,931.47		19,412.18	
Jefferson, The Northwestern Bank	10,672.65		5,049.38	
Kannapolis, Cabarrus Bank & Trust Co.	20,482.97		19,820.28	
Kenansville, Waccamaw Bank & Trust Co.	9,471.80		8,370.57	
Kernersville, The Northwestern Bank	15,741.98		15,592.77	
King, Peoples Bank of North Carolina		100,000.00		100,000.00
Kinston, First Citizens Bank & Trust Co.	49,710.57		50,754.74	
Kinston, Wachovia Bank & Trust Co., N. A.	14,671.97		15,639.96	
Laurinburg, Wachovia Bank & Trust Co., N. A.	15,912.14		15,356.08	
Lenoir, The Bank of Granite	23,136.31		25,523.63	
Lewiston, Tarheel Bank & Trust Co.	4,055.45		5,223.99	
Lexington, First Union National Bank of North Carolina	15,466.03	1,100,000.00	11,810.70	1,000,000.00
Lexington, Lexington State Bank	15,840.42	2,100,000.00	15,142.54	2,200,000.00

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Lillington, Bank of North Carolina, N. A.	$ 9,983.13	$	$ 5,932.25	$
Lillington, Southern National Bank of North Carolina	9,679.56		6,660.46	
Lincolnton, Carolina First National Bank	14,444.28	1,000,000.00	15,554.41	1,000,000.00
Lincolnton, First Citizens Bank & Trust Co.	11,910.04		15,686.25	
Louisburg, First Citizens Bank & Trust Co.	15,345.66		10,694.28	
Lumberton, First Union National Bank of North Carolina.	14,141.68	400,000.00	10,978.38	400,000.00
Lumberton, Southern National Bank of North Carolina	13,728.65	8,000,000.00	2,502.20	8,000,000.00
Lumberton, Town & Country Bank		500,000.00		
Macclesfield, Southern Bank & Trust Co.		100,000.00		100,000.00
Madison, Peoples Bank of North Carolina	6,316.17	250,000.00	10,378.82	250,000.00
Madison, The Northwestern Bank.	10,359.58		9,529.57	
Manteo, The East Carolina Bank	9,191.31		9,191.31	
Marion, First Union National Bank of North Carolina	15,539.72		15,639.74	
Marion, North Carolina National Bank		230,000.00		230,000.00
Marion, The Northwestern Bank	15,149.86		11,829.72	
Marshall, First Union National Bank of North Carolina			12,737.01	
Marshall, Wachovia Bank & Trust Co., N. A.	14,610.20		1,382.91	
Mocksville, Branch Banking & Trust Co.	15,499.78		14,478.96	
Mocksville, Central Carolina Bank & Trust Co.	13,717.07		15,682.62	
Monroe, American Bank & Trust Co.	13,572.54	3,892,000.00	15,889.93	3,892,000.00
Monroe, Security Bank & Trust Co.	14,194.57		11,585.08	
Mooresville, Carolina First National Bank	15,063.30	275,000.00	15,127.55	600,000.00
Mooresville, Piedmont Bank & Trust Co.	10,794.06		12,354.31	
Morehead City, First Citizens Bank & Trust Co.	30,017.62		17,942.66	
Morehead City, Wachovia Bank & Trust Co., N. A.	15,507.13		15,491.13	
Morganton, North Carolina National Bank.	15,298.23		20,036.43	
Morganton, The Northwestern Bank	125,410.32	300,000.00	125,176.64	300,000.00

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Morganton, Wachovia Bank & Trust Co., N. A.	$ 75,021.18	$	$ 69,320.93	$
Mount Airy, The Northwestern Bank.	15,403.87	245,000.00	12,090.14	
Mount Gilead, Southern National Bank of N. C.			1,071.49	
Mount Olive, Southern Bank & Trust Co.		350,000.00		350,000.00
Murphy, First Union National Bank of N. C.	5,628.15		10,879.25	
Murphy, Wachovia Bank & Trust Co., N. A.	14,882.04		15,276.41	
New Bern, Branch Banking & Trust Co.	14,109.08		12,750.65	
New Bern, First Citizens Bank & Trust Co.	20,280.28		10,478.73	
New Bern, North Carolina National Bank	10,066.74		20.779.29	
Newton, The First National Bank of Catawba Co.	25,031.49		21,051.53	
North Wilkesboro, North Carolina National Bank.	15,637.37		15,034.00	
North Wilkesboro, The Northwestern Bank	21,854.84	17,910,000.00	25,464.50	17,910,000.00
Oxford, The Planter's National Bank & Trust Co.	13,459.81		15,579.27	
Oxford, The Union National Bank	14,184.84		11,202.84	
Pembroke, First Union National Bank of North Carolina	39,775.08		42,608.61	
Pembroke, Lumbee Bank	14,345.33	300,000.00	17,497.33	300,000.00
Pilot Mountain, Bank of Pilot Mountain	5,192.97		4,164.97	
Pilot Mountain, Farmers Bank.		200,000.00		200,000.00
Pineville, American Bank & Trust Co.			1,096.15	
Plymouth, Branch Banking & Trust Co.	14,552.69		15,169.47	
Plymouth, The Planter's National Bank & Trust Co.	14,990.84		12,945.16	
Raleigh, Bank of North Carolina, N. A.	190,931.96		255,437.09	
Raleigh, Branch Banking & Trust Co.	2,789,425.81		2,788,911.19	
Raleigh, Capitol National Bank	388,642.98	650,000.00	508,438.92	
Raleigh, Central Carolina Bank & Trust Co.	858,802.17		857,652.93	
Raleigh, First Citizens Bank & Trust Co.	7,276,466.38	12,300,000.00	8,163,501.43	12,300,000.00
Raleigh, First Union National Bank of North Carolina	3,098,045.31		3,696,024.54	

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Raleigh, North Carolina National Bank	$11,096,966.20	$ 34,000,000.00	$ 8,283,263.34	$ 33,000,000.00
Raleigh, North Carolina National Bank (UB Account)	1,821,273.38		852,696.77	
Raleigh, North Carolina National Bank (UCA Account)	71,041.77		107,031.76	
Raleigh, State Bank of Raleigh		1,400,000.00		1,400,000.00
Raleigh, The Fidelity Bank		655,000.00		655,000.00
Raleigh, The Planter's National Bank & Trust Co.	301,063.41		311,363.76	
Raleigh, Wachovia Bank & Trust Co., N. A.	30,605,617.07		17,638,059.32	
Raeford, The Bank of Raeford	11,585.41		14,791.34	
Reidsville, First Citizens Bank & Trust Co.	1,317.21			
Riedsville, First National Bank of Reidsville				1,000,000.00
Reidsville, Wachovia Bank & Trust Co., N. A.	15,738.24		13,397.86	
Roanoke Rapids, The Planter's National Bank & Trust Co.	15,797.41		12,698.07	
Robbinsville, Wachovia Bank & Trust Co., N. A.	15,308.00		12,214.46	
Rockingham, Richmond County Bank	19,574.50	500,000.00	20,711.86	500,000.00
Rocky Mount, First Union National Bank of North Carolina		249,000.00		249,000.00
Rocky Mount, Peoples Bank & Trust Co.	25,413.56	2,250,000.00	22,743.76	2,250,000.00
Rocky Mount, The Planter's National Bank & Trust Co.	32,745.43	3,000,000.00	23,966.76	3,000,000.00
Roxboro, Central Carolina Bank & Trust Co.	10,488.18		5,243.13	
Roxboro, First Union National Bank of North Carolina	15,932.50	365,000.00	12,124.74	365,000.00
Roxobel, Southern Bank & Trust Co.		100,000.00		100,000.00
Rural Hall, Commerical Farmers Bank		400,000.00		400,000.00
Rutherfordton, Independence National Bank	15,523.53		10,813.47	
Rutherfordton, The Northwestern Bank	14,197.17	100,000.00	12,276.85	100,000.00
Saint Pauls, First Union National Bank of North Carolina	10,502.44		7,771.11	
Salisbury, First Union National Bank of North Carolina	21,822.86		23,332.78	
Salisbury, Security Bank & Trust Co.	13,648.56		11,111.02	
Sanford, Midsouth Bank & Trust Co.		1,100,000.00		1,100,000.00

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Sanford, Southern National Bank of North Carolina	$ 11,705.71	$	$ 15,248.53	$
Sanford, The Carolina Bank	25,046.45	2,478,000.00	17,629.55	3,378,000.00
Seven Springs, Southern Bank & Trust Co.	5,607.21		4,627.72	
Shallote, Waccamaw Bank & Trust Co.	15,688.31		14,291.66	
Shelby, First National Bank	13,250.52	2,150,000.00	13,443.04	2,150,000.00
Shelby, Independence National Bank	17,148.25	700,000.00	16,137.80	700,000.00
Siler City, First Union National Bank of North Carolina	15,919.84		18,276.31	
Smithfield, First Citizens Bank & Trust Co.	15,171.23		17,709.38	
Smithfield, First National Bank of Smithfield	13,718.35	421,000.00	11,156.32	421,000.00
Snow Hill, First Citizens Bank & Trust Co.			4,403.06	
Snow Hill, Wachovia Bank & Trust Co., N. A.	5,325.67			
Southern Pines, First Union National Bank of North Carolina		300,000.00		300,000.00
Southern Pines, Southern National Bank of North Carolina	18,243.81		14,943.47	
Southport, Waccamaw Bank & Trust Co.	5,179.50		9,059.75	
Sparta, The Northwestern Bank	6,259.56		10,643.27	
Spindale, Independence National Bank	5,139.10		3,883.76	
Spruce Pine, The Northwestern Bank	18,244.82		15,365.01	
Statesville, North Carolina National Bank	18,110.49		24,279.67	
Statesville, The Northwestern Bank	14,060.21	100,000.00	13,880.84	100,000.00
Sunbury, Farmers Bank of Sunbury		370,000.00		370,000.00
Swannanoa, The Bank of Asheville	6,063.36			
Swansboro, First Citizens Bank & Trust Co.	1,793.79		1,645.54	
Sylva, Wachovia Bank & Trust Co., N. A.	99,539.76		100,504.95	
Tarboro, Edgecombe Bank & Trust Co.	20,217.05	1,061,000.00	16,268.85	1,061,000.00
Tarboro, North Carolina National Bank	13,860.02		14,437.02	
Taylorsville, The Northwestern Bank	11,236.57		12,613.46	
Thomasville, North Carolina National Bank	16,702.70		25,204.15	

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Troy, Bank of Montgomery	$ 11,753.65	$	$ 11,716.94	$
Troy, The Fidelity Bank	8,347.03		5,085.04	
Tryon, North Carolina National Bank	11,059.27	140,000.00	15,076.82	140,000.00
Wadesboro, American Bank & Trust Co.	11,677.14	500,000.00	11,509.02	500,000.00
Wadesboro, The First National Bank of Anson Co.	15,597.73	450,000.00	15,209.01	450,000.00
Wallace, Branch Banking & Trust Co.	10,659.14		15,323.98	
Walnut Cove, Peoples Bank & Trust Co.	10,485.62	100,000.00	9,648.24	100,000.00
Walnut Cove, The Northwestern Bank	10,588.55		10,464.40	
Warrenton, The Citizens Bank	15,188.07			
Washington, North Carolina National Bank	25,429.33	234,000.00	20,572.87	234,000.00
Waynesville, First Union National Bank of North Carolina	15,900.48		15,998.75	
Weaversville, First Union National Bank of North Carolina			1,575.69	
Weldon, Branch Banking & Trust Co.	10,736.07		5,122.85	
West Jefferson, The First National Bank	15,343.13		10,278.12	
Whiteville, Southern National Bank of North Carolina	20,457.79		17,166.81	
Whiteville, Waccamaw Bank & Trust Co.	40,587.38	6,216,000.00	39,057.57	5,500,000.00
Williamston, Branch Banking & Trust Co.	17,078.26		20,914.89	
Williamston, Wachovia Bank & Trust Co., N. A.	1,144.03		857.75	
Wilmington, Hanover Bank		800,000.00		800,000.00
Wilmington, North Carolina National Bank	39,446.61		50,896.85	
Wilmington, Wachovia Bank & Trust Co., N. A.	13,008.98		13,069.85	
Wilson, Branch Banking & Trust Co.	60,195.31	15,905,000.00	49,821.33	16,750,000.00
Wilson, First Union National Bank of N. C.	20,461.17		26,152.34	
Windsor, Southern Bank & Trust Co.			6,098.52	
Winston-Salem, First Union National Bank of North Carolina.	25,862.46	100,000.00	19,727.93	
Winston-Salem, Forsyth Bank & Trust Co.		1,350,000.00		1,400,000.00
Winston-Salem, North Carolina National Bank	45,376.23		43,953.38	

DEMAND DEPOSITS AND CERTIFICATES OF DEPOSIT - (Continued)

Funds Deposited in North Carolina Banks	June 30, 1975 Demand Deposits	June 30, 1975 Certificates of Deposit	June 30, 1976 Demand Deposits	June 30, 1976 Certificates of Deposit
Winston-Salem, The Northwestern Bank	$ 25,594.47	$	$ 22,573.87	$
Winston-Salem, United Citizens Bank		1,450,000.00		1,450,000.00
Winston-Salem, Wachovia Bank & Trust Co.	44,137.97	60,000,000.00	45,596.28	60,000,000.00
Woodland, North Carolina National Bank		275,000.00		275,000.00
Yadkinville, Central Carolina Bank & Trust Co.	15,589.08		13,283.12	
Yanceyville, The Northwestern Bank	10,120.58		11,300.74	
Subtotal	$64,983,933.52	$230,959,000.00	$49,656,539.24	$230,857,000.00
*Debt Service Account	$ 5,381,902.60		$12,520,124.12	
TOTAL	$70,365,836.12	$230,959,000.00	$62,176,663.36	$230,857,000.00

*The above amount represents matured debt items already paid and/or in transit, and provision for such items due on the first day of the succeeding month.

TREASURER'S INVESTMENTS OF CASH BALANCES

JUNE 30, 1975

Description	Cost	Par Value
U. S. Treasury Bills:		
Due 8/07/1975	$ 39,456,000.00	$ 40,000,000.00
Due 9/11/1975	4,939,333.33	5,000,000.00
Due 10/09/1975	4,906,025.00	5,000,000.00
Due 10/30/1975	15,505,061.11	16,000,000.00
Due 11/06/1975	29,232,238.89	30,000,000.00
	$ 94,038,658.33	$ 96,000,000.00
U. S. Treasury Notes:		
5 7/8% due 8/15/1975	64,044,626.65	63,000,000.00
8 3/8% due 9/30/1975	13,225,990.44	13,000,000.00
8% due 3/31/1976	17,314,526.13	17,000,000.00
6% due 5/13/1976	5,039,251.37	5,000,000.00
8 1/4% due 9/30/1976	5,154,713.11	5,000,000.00
6 1/2% due 10/31/1976	20,965,625.00	21,000,000.00
7 1/8% due 11/30/1976	10,209,551.28	10,000,000.00
6% due 2/28/1977	5,019,633.15	5,000,000.00
6 7/8% due 5/15/1977	34,378,125.00	35,000,000.00
6 3/4% due 5/31/1977	44,828,365.38	45,000,000.00
6 1/2% due 6/30/1977	4,988,009.90	5,000,000.00
	$ 225,168,417.41	$ 224,000,000.00
U. S. Agencies Securities:		
7.40% Banks for Coops. due 7/1/1975	9,150,818.75	9,000,000.00
9.60% F.I.C.B due 7/1/1975	9,036,562.50	9,000,000.00
5.70% F.L.B. due 7/21/1975	4,950,000.00	5,000,000.00
8.45% F.I.C.B. due 8/4/1975	5,042,618.05	5,000,000.00
7.50% F.N.M.A. due 9/10/1975	3,970,000.00	4,000,000.00
7.05% F.I.C.B. due 11/3/1975	31,736,645.81	31,000,000.00
7.05% F.H.L.B. due 11/25/1975	14,765,625.00	15,000,000.00
9.10% F.H.L.B. due 11/25/1975	5,088,789.93	5,000,000.00
6.15% F.I.C.B. due 12/1/1975	25,338,468.74	25,000,000.00
6.65% F.I.C.B. due 1/5/1976	5,113,567.71	5,000,000.00
9.20% F.L.B. due 1/20/1976	17,973,831.52	18,000,000.00
6.60% F.I.C.B. due 2/2/1976	49,002,969.12	49,000,000.00
9.20% F.H.L.B. due 2/25/1976	19,991,666.67	20,000,000.00
6.15% F.I.C.B. due 3/1/1976	19,997,500.00	20,000,000.00
7 1/8% F.N.M.A. due 3/10/1976	5,140,468.75	5,000,000.00
5.65% F.N.M.A. due 3/10/1976	7,061,246.11	7,000,000.00
10% F.N.M.A. due 6/10/1976	29,194,138.89	29,000,000.00
7.05% F.L.B. due 7/20/1976	4,957,812.50	5,000,000.00
8.60% F.H.L.B. due 11/26/1976	5,033,650.00	5,000,000.00
9.55% F.H.L.B. due 11/26/1976	12,713,802.08	12,500,000.00
7.05% F.N.M.A. due 3/10/1977	24,815,000.00	25,000,000.00
8.70% F.H.L.B. due 5/25/1977	5,000,000.00	5,000,000.00
8.80% F.H.L.B. due 8/25/1977	15,000,000.00	15,000,000.00
9.15% F.H.L.B. due 11/25/1977	23,923,577.46	24,000,000.00
9 3/8% F.H.L.B. due 2/27/1978	5,348,697.92	5,000,000.00

TREASURER'S INVESTMENTS OF CASH BALANCES (Continued)

JUNE 30, 1975

Description	Cost	Par Value
7.15% F.N.M.A. due 6/12/1978.	19,781,250.00	20,000,000.00
7.45% F.N.M.A. due 6/12/1978.	5,000,000.00	5,000,000.00
	$ 384,128,707.51	$ 382,500,000.00
U. S.Treasury and Agency Securities:		
Repurchase Agreements	$ 76,700,000.00	$ 77,000,000.00
Certificates of Deposit	$ 230,959,000.00	$ 230,959,000.00
Totals.	$1,010,994,783.25	$1,010,459,000.00

TREASURER'S INVESTMENTS OF CASH BALANCES

JUNE 30, 1976

Description	Cost	Par Value
U. S. Treasury Bills:		
Due 8/12/1976	$ 29,713,466.67	$ 30,000,000.00
Due 9/02/1976	39,390,311.12	40,000,000.00
Due 9/30/1976	9,807,744.44	10,000,000.00
Due 10/14/1976	14,631,958.33	15,000,000.00
Due 10/28/1976	8,776,413.12	9,000,000.00
Due 11/12/1976	4,862,020.83	5,000,000.00
Due 11/15/1976	4,886,215.28	5,000,000.00
Due 11/18/1976	4,855,916.67	5,000,000.00
Due 2/08/1977	11,498,816.66	12,000,000.00
	$128,422,863.12	$131,000,000.00
U. S. Treasury Notes:		
5 7/8% due 8/31/1976	5,099,337.64	5,000,000.00
6 1/4% due 11/15/1976	57,716,576.09	57,500,000.00
6 1/2% due 3/31/1977	16,152,739.92	16,000,000.00
6 3/4% due 5/31/1977	77,432,968.75	78,000,000.00
8 1/4% due 8/31/1977	15,557,201.09	15,000,000.00
6 5/8% due 11/30/1977	5,049,645.67	5,000,000.00
7 7/8% due 5/15/1978	25,923,797.22	26,000,000.00
	$202,932,266.38	$202,500,000.00
U. S. Agency Securities:		
6 1/4% Banks for Coops. due 7/1/1976	5,050,173.61	5,000,000.00
5.35% Banks for Coops. due 8/2/1976	5,066,246.54	5,000,000.00
6.90% F.I.C.B. due 8/2/1976	15,415,562.50	15,000,000.00
9.55% F.H.L.B. due 8/25/1976	5,051,562.50	5,000,000.00
6.20% F.I.C.B. due 9/1/1976	5,123,503.47	5,000,000.00
5.65% F.I.C.B. due 11/1/1976	5,078,440.97	5,000,000.00
8.60% F.H.L.B. due 11/26/1976	7,000,000.00	7,000,000.00
9.55% F.H.L.B. due 11/26/1976	10,500,000.00	10,500,000.00
7.45% F.L.B. due 1/20/1977	5,168,284.73	5,000,000.00
7.05% F.N.M.A. due 3/10/1977	19,925,000.00	20,000,000.00
7.70% Banks for Coops. due 4/4/1977	8,000,000.00	8,000,000.00
8.70% F.I.C.B. due 4/4/1977	5,074,994.00	5,000,000.00
8.70% F.H.L.B. due 5/25/1977	10,000,000.00	10,000,000.00
8.80% F.H.L.B. due 8/25/1977	10,000,000.00	10,000,000.00
7.85% F.N.M.A. due 9/12/1977	5,075,000.00	5,000,000.00
9.15% F.H.L.B. due 11/25/1977	23,923,577.46	24,000,000.00
9.3/8% F.H.L.B. due 2/27/1978	5,062,500.00	5,000,000.00
7.15% F.N.M.A due 6/12/1978	17,879,910.35	18,050,000.00
7.45% F.N.M.A due 6/12/1978	5,000,000.00	5,000,000.00
	$173,394,756.13	$172,550,000.00
U. S. Treasury and Agency Securities:		
Repurchase Agreements	$164,000,000.00	$164,000,000.00
Certificates of Deposit	230,857,000.00	230,857,000.00
Totals	$899,606,885.63	$900,907,000.00

STATEMENT OF LOCAL GOVERNMENTAL EMPLOYEES RETIREMENT SYSTEM

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 481,744.01	$ 344,860.78
North Carolina County and City Bonds, at cost	2,834,885.33	2,696,885.85
U. S. Government Securities, at cost	3,103,716.12	3,896,355.84
U. S. Agency Securities, at cost	2,747,836.85	10,877,213.27
Corporate Securities, at cost		
Bonds	214,774,365.99	235,422,699.69
Stock	33,838,532.82	41,151,455.70
	$257,781,081.12	$294,389,471.13
FUND BALANCES		
Fund Balances with State Treasurer	$257,781,081.12	$294,389,471.13

STATEMENT OF THE NORTH CAROLINA STATE EDUCATION ASSISTANCE AUTHORITY TRUST FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 73,974.33	$ 169,714.74
U. S. Government Securities, at cost	2,233,438.13	2,580,772.19
	$ 2,307,412.46	$ 2,750,486.93
FUND BALANCES		
Fund Balances with State Treasurer	$ 2,307,412.46	$ 2,750,486.93

STATEMENT OF PUBLIC SCHOOL INSURANCE FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 706,115.08	$ 748,645.06
U. S. Government Securities, at cost	7,392,301.92	8,440,973.56
	$ 8,098,417.00	$ 9,189,618.62
FUND BALANCES		
Fund Balances with State Treasurer	$ 8,098,417.00	$ 9,189,618.62

STATEMENT OF LITERARY LOAN FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 2,433,256.70	$ 540,127.57
U. S. Government Securities, at cost	1,974,889.54	202,625.39
	$ 4,408,146.24	$ 742,752.96
FUND BALANCES		
Fund Balances with State Treasurer	$ 4,408,146.24	$ 742,752.96

STATEMENT OF THE UNIFORM JUDICIAL RETIREMENT SYSTEM OF N. C.

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 171,178.53	$ 78,930.39
U. S. Government Securities, at cost	2,252,837.70	3,482,756.51
	$ 2,424,016.13	$ 3,561,686.90
FUND BALANCES		
Fund Balances with State Treasurer	$ 2,424,016.13	$ 3,561,686.90

STATEMENT OF N. C. HOUSING FINANCE AGENCY DEBT SERVICE RESERVE FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 132,625.69	$ 188,913.21
U. S. Government Securities, at cost	4,174,105.56	4,379,880.00
	$ 4,306,731.25	$ 4,568,793.21
FUND BALANCES		
Fund Balances with State Treasurer	$ 4,306,731.25	$ 4,568,793.21

STATEMENT OF ESCHEAT FUND OF NORTH CAROLINA

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 717,685.84	$ 234,431.07
U. S. Government Securities, at cost	5,295,137.39	7,497,521.97
Corporate Bonds, at cost	100,340.28	399,773.38
	$ 6,113,163.51	$ 8,131,726.42
FUND BALANCES		
Fund Balances with State Treasurer	$ 6,113,163.51	$ 8,131,726.42

STATEMENT OF FIREMEN'S PENSION FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 75,448.35	$ 187,632.28
U. S. Government Securities, at cost	1,309,441.54	1,609,380.72
Corporate Bonds, at cost	7,881,255.82	8,719,354.83
	$ 9,266,145.71	$ 10,516,367.83
FUND BALANCES		
Fund Balances with State Treasurer	$ 9,266,145.71	$ 10,516,367.83

STATEMENT OF LAW ENFORCEMENT OFFICERS BENEFITS & RETIREMENT FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 862,305.09	$ 688,365.28
North Carolina County and City Bonds, at cost	7,442,270.09	7,438,304.24
U. S. Government Securities, at cost	185,951.40	185,765.78
Corporate Bonds, at cost	92,965,963.69	113,509,970.70
	$101,456,490.27	$121,822,406.00
FUND BALANCES		
Fund Balances with State Treasurer	$101,456,490.27	$121,822,406.00

STATEMENT OF N. C. EMPLOYEE DISABILITY FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 551,251.74	$ 332,720.38
U. S. Government Securities, at cost	15,517,706.83	16,018,595.77
	$ 16,068,958.57	$ 16,351,316.15
FUND BALANCES		
Fund Balances with State Treasurer	$ 16,068,958.57	$ 16,351,316.15

STATEMENT OF UNIFORM SOLICITORIAL RETIREMENT SYSTEM

ASSETS	June 30, 1975	June 30, 1976
Cash		$ 67,270.22
U. S. Government Securities, at cost		483,521.70
		$ 550,791.92
FUND BALANCES		
Fund Balances with State Treasurer		$ 550,791.92

STATEMENT OF UNIFORM CLERKS OF SUPERIOR COURT RETIREMENT SYSTEM

ASSETS	June 30, 1975	June 30, 1976
Cash		$ 56,748.02
U. S. Government Securities, at cost		871,403.25
		$ 928,151.27
FUND BALANCES		
Fund Balances with State Treasurer		$ 928,151.27

STATEMENT OF THE TEACHERS AND STATE EMPLOYEES RETIREMENT SYSTEM

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 3,512,036.51	$ 1,225,438.75
North Carolina County & City Bonds, at cost	7,216,286.60	6,941,509.63
U. S. Government Securities, at cost	36,109,452.57	31,981,461.12
U. S. Agency Securities, at cost	61,520,652.22	95,935,532.73
Corporate Securities, at cost:		
Bonds	1,367,790,415.46	1,505,305,435.96
Common Stock	304,546,792.22	370,363,098.37
Farmers Home Administration Notes	18,254,067.59	16,967,998.19
G.N.M.A. Mortgage Backed Certificates, at cost	25,273,551.23	61,745,831.95
Mortgages	12,685,378.51	12,454,782.80
Public Housing Authority Bonds	367,570.88	370,692.76
	$1,837,276,203.79	$2,103,291,782.26
FUND BALANCES		
Fund Balances with State Treasurer	$1,837,276,203.79	$2,103,291,782.26

STATEMENT OF STATE PROPERTY FIRE INSURANCE FUND

ASSETS	June 30, 1975	June 30, 1976
Cash	$ 145,039.99	$ 163,337.93
U. S. Government Securities, at cost	6,686,023.73	7,165,157.55
	$ 6,831,063.72	$ 7,328,495.48
FUND BALANCES		
Fund Balances with State Treasurer	$ 6,831,063.72	$ 7,328,495.48

SPECIAL FUND CASH BALANCES

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
General Government:		
Administration, Department of:		
10801 - Property Sales Revolving Fund	$ 20.32	$ 20.32
10802 - Federal Property Agency	289,468.46	358,805.81
10803 - Auxiliary Services	1,363,748.11	1,386,158.98
10806 - Miscellaneous	238,580.57	284,942.74
10809 - Housing Corporation Funds	186,197.34	12,956.02
10812 - Special	1,037,089.71	1,139,360.43
10813 - Special Program	398.58	398.58
10823 - Miscellaneous Grants	12.50	-0-
10824 - Operation of Parking Lots	46.00	-0-
10830 - Election Campaign Funds	-0-	55,045.00
10835 - Manpower	4,915,696.24	2,643,662.47
10875 - Central Payroll Revolving Fund	103,777.21	113,561.94
10884 - North Carolina Manual (1585-1974)	-0-	15,748.43
Judicial Department		
10818 - Federal Funds	113,032.68	46,094.44
State Treasurer, Department of		
10826 - Social Security Agency	28,365,427.49	25,969,545.45
Justice, Department of:		
10881 - Attorney General	136,641.00	97,151.29
Public Safety and Regulation:		
Transportation, Department of Motor Vehicles:		
12713 - Driver License Examination - Special Fund	530,920.28	-0-
12714 - Personalized Registration Plate Fund	35,321.23	111,866.00
12715 - Safety Responsibility Depository Account.	28,957.70	27,417.89
12717 - Dealers Manufacturers License Fund	316,341.08	441,632.58
12719 - Bus Regulation Depository Account	21,506.86	16,556.86
12725 - Commercial Driver Training Law Fund	3,810.00	4,435.00
12727 - Special License Plate Fund	-0-	8,583.00
12761 - Gasoline and Oil Inspection Fund	-0-	677,712.46
Labor, Department of:		
12741 - Occupational Safety and Health Program	84,900.14	36,492.82
Boards and Commissions:		
12771 - State Banking Commission	64.94	64.94
12772 - N. C. Auctioneers Licensing Commission.	102,631.23	145,873.68
12791 - State Board of Barber Examiners	82,940.95	86,825.31
12801 - State Board of Cosmetic Art	41,985.16	92,403.29
12811 - State Board of Opticians	13,835.24	16,698.04
12812 - State Board of Practicing Psychologists.	12,933.23	20,355.44
Insurance, Department of:		
12835 - Workmen's Compensation Security Fund - Mutual Account	16,901.61	1,799.94
12837 - Workmen's Compensation Security Fund - Stock Account	29,311.34	1,583.88

SPECIAL FUND CASH BALANCES - (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Insurance, Department of (Continued):		
12839 - Publications Fund	$ 72.00	$ 72.00
12841 - Firemen's Relief Fund	262,196.90	333,309.50
12843 - Special Fund	109,331.39	248,173.98
Commerce, Department of:		
12845 - Employment Security Commission - Administration	701,156.55	301,297.92
12846 - Special Unemployment Compensation - Administration	1,193,537.78	1,247,339.86
12847 - Employment Security Commission - Claims and Benefits Account	1,821,273.38	852,696.77
12848 - Employment Security Commission - Clearing Account	71,041.77	107,031.76
12849 - Unemployment Compensation - Federal Employer Benefit Account	122,218.75	206,416.31
12852 - Employment Security Commission - Manpower Development and Training Act	799,956.52	217,968.19
12853 - Employment Security Commission - WIN Program - Federal Funds	18,566.70	13,179.00
12855 - Employment Security Commission - Disaster Unemployment Account	-0-	1,632.00
12856 - Employment Security Commission - Special Unemployment Assistance	134,501.82	111,630.40
12881 - Industrial Commission - Secondary Injury Fund	65,819.31	78,431.47
12891 - Special Funds	1,502,030.92	1,556,197.67
12893 - State ABC Warehouse Operations	190,711.84	3,434.72
Military and Veterans' Affairs, Department of:		
12865 - Contributions to Local Units	47,017.23	-0-
12867 - Community Shelter Program	85,711.59	76,765.02
State Treasurer, Department of:		
12901 - Assurance of Land Titles	5,016.65	8,198.39
12902 - Absentee Insurance Fund	6,674.17	6,546.70
Correction:		
Correction, Department of:		
14721 - Board of Juvenile Correction	.65	.65
14829 - Central Administration - Federal Funds	277,002.53	206,328.03
14831 - Enterprises Revolving Fund	1,417,263.65	2,401,467.35
14833 - Federal Funds	37.74	37.74
Public Welfare:		
Social Services, Department of:		
16721 - Social Services	20.00	20.00
16736 - Economic Security Programs	77.31	77.31
16737 - OASI Disability Determination	517.54	517.54
16739 - Federal Funds	11.30	11.30

SPECIAL FUND CASH BALANCES - (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Education:		
Education, State Board of:		
18803 - Elementary and Secondary Education Act of 1965 - Title I-Federal	$ 97,257.94	$ 2,897,161.10
18804 - Elementary and Secondary Education Act of 1965 - Title II-Federal	155,790.73	50,652.86
18805 - Elementary and Secondary Education Act of 1965 - Title V-Federal	24,073.43	6,170.74
18807 - Elementary and Secondary Education Act of 1965 - Title III-Federal	15,971.93	49,921.33
18808 - Elementary and Secondary Education Act of 1965 - Title VI-A Federal	82,715.49	48,873.92
18811 - Special Funds	105,419.98	80,323.43
18816 - State Textbook Fund	5,556,383.69	348,399.93
18826 - Community School Lunchroom Program	5,010,816.08	389,934.32
18831 - Civil Defense Adult Education Program	13,846.17	13,846.17
18841 - Vocational (Occupational) Education - Federal	9,000.00	
18856 - Student Loan Fund - Teacher Education	1,787,818.34	1,505,454.36
18861 - Student Loan Fund - Rodman Trust Fund	31,579.94	11,064.94
18863 - Student Loan Fund - Vocational and Technical Education	2,386.69	4,021.57
18873 - National Defense Education Program	343,103.80	122,324.66
18874 - Manpower Development and Training Act	494,687.73	92,282.99
18875 - Occupational Research Projects	37,753.01	24,165.27
18876 - Driver Training and Safety Education	3,379,153.98	3,285,477.85
18877 - Community College - Unemployment Insurnace Compensation	92,986.10	70,226.50
18882 - Governor's School	193.47	193.47
Education, Board of Higher:		
18902 - State Commission of Higher Education. . . Facilities	14.91	14.91
18970 - Special Operations	3.78	3.78
N. C. Agricultural and Technical University:		
18905 - Auxiliary Institutional Services	477,671.65	243,680.06
18954 - Overhead Receipts	291,946.22	175,066.60
Appalachian State University:		
18907 - Auxiliary Institutional Services	868,666.48	997,936.58
18955 - Overhead Receipts	57,507.10	7,158.68
Cultural Resources, Department of:		
18981 - Special Operations	803,082.03	458,395.26
East Carolina University:		
18904 - Auxiliary Institutional Services	357,182.80	405,765.13
18953 - Off Campus Branches	72,683.10	106,824.15
18957 - Overhead Receipts	62,492.30	58,915.23
18995 - Special Operations	60,439.72	153,672.95

SPECIAL FUND CASH BALANCES - (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Elizabeth City State University:		
18910 - Auxiliary Institutional Services	238,546.49	301,338.78
18965 - Overhead Receipts	14,440.23	15,867.17
Fayetteville State University:		
18911 - Auxiliary Institutionally Services	158,411.42	95,822.86
18963 - Overhead Receipts	55,124.03	15,605.13
18991 - Special Operations	154,665.96	42,380.05
North Carolina Central University:		
18912 - Auxiliary Institutional Services	859,920.18	1,174,411.78
18956 - Overhead Receipts	33,451.79	32,214.45
18971 - Special Operations	44,853.12	55,922.49
North Carolina School of the Arts:		
18964 - Auxiliary Services	16,998.16	36,079.85
North Carolina State university at Raleigh:		
18940 - Clearing Account	64,996.22	873,306.93
18941 - Auxiliary Institutional Services	4,350.82	99,870.32
18942 - Overhead Receipts	1,405,554.59	1,155,802.05
18946 - Operation of Coliseum	40,641.72	39,664.89
18947 - Agricultural Experiment Station-Federal	298,324.98	161,011.54
18948 - Cooperative Agricultural Extension Service - Smith Level - Federal	133,701.82	24,532.69
Pembroke State University:		
18908 - Auxiliary Institutionaly Services	20,908.00	27,663.94
18962 - Overhead Receipts	11,915.84	12,184.96
18993 - Special Operations	29,403.25	88.42
University of North Carolina at Asheville:		
18913 - Auxiliary Institutional Services	21,126.75	19,454.37
18916 - Overhead Receipts	6,786.58	304.62
University of North Carolina at Chapel Hill:		
18919 - Special Operations	538,593.87	486,288.16
18920 - Overhead Receipts	671,721.92	653,053.29
18921 - University Enterprises	1,509,273.85	692,266.44
18922 - Overhead Receipts	5,971,379.19	3,930,787.31
18923 - Institutional Services	701,339.43	644,135.44
18926 - Escheat Refund Account	35.65	35.65
18935 - North Carolina Memorial Hospital - Special Fund	4,616,268.57	4,813,761.57
University of North Carolina at Charlotte:		
18914 - Auxiliary Institutional Services	53,199.76	340,951.25
18917 - Overhead Receipts	27,927.42	27,497.11
18966 - Special Clearing Account	41,796.69	27,726.78
University of North Carolina at Greensboro:		
18950 - Auxiliary Institutional Services	82,460.32	189,116.81
18952 - Overhead Receipts	89,997.07	104,400.27

SPECIAL FUND CASH BALANCES - (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Western Carolina University:		
18906 - Auxiliary Institutional Services	$ 594,440.80	$ 465,326.73
18958 - Overhead Receipts	18,432.73	42,949.13
18996 - Special Operations	28,917.65	-0-
University of North Carolina at Wilmington:		
18915 - Auxiliary Institutional Services	23,783.79	2,155.05
18918 - Overhead Receipts	24,763.88	23,837.48
Winston-Salem State University:		
18909 - Auxiliary Institutional Services	16,482.45	12,308.28
18996 - Special Operations	32,116.80	2,677.48
18997 - Overhead Receipts	50,413.73	40,249.03
Health, Welfare and Rehabilitation:		
Human Resources, Department of:		
24721 - Public Health Services - Federal Funds	1,147,874.19	796,322.52
24723 - Public Health Services - Special Projects	827,597.87	1,624,397.77
24725 - Social Services - Refunds of Medical Assistance Payments	1,529,137.89	1,273,012.82
24727 - Social Services - Public Assistance - Federal	3,729,130.30	1,160,947.93
24728 - Social Services - Child Support Enforcement		105,061.74
24737 - Social Services - OASI Disability Determination	221,004.70	108,471.76
24741 - Confederate Women's Home	112,999.52	71,447.46
24761 - Blind Services - Blind Aid - Federal	203,027.41	442,738.56
24821 - Medical Care Facility Services and Licensure- Hospital Construction - Federal	85,500.00	180,000.00
24824 - Medical Care Facility Services and Licensure- Hill - Burton Administration Account	19.49	19.49
24825 - Division of Youth Services - Federal Funds		63,378.53
24831 - Vocational Rehabilitation - Federal	132,014.74	86,396.10
24845 - Mental Health Services - Community Fund	35,966.75	43,542.34
24846 - Mental Health Services - Federal	815,659.91	1,189.84
24847 - Dorothea Dix Hospital - Federal	66,694.39	46,444.27
24848 - O'Berry Center - Federal	82,387.17	40,260.93
24849 - Western Carolina Center - Federal	35,707.87	68,868.37
24850 - Murdoch Center - Federal	32,216.30	75,248.57
24851 - Caswell Center - Federal	46,522.44	87,017.78
24852 - Broughton Hospital - Federal	49,880.43	50,628.17
24853 - John Umstead Hospital - Federal	72,578.42	33,316.26
24854 - Cherry Hospital - Federal	42,384.04	35,421.21
24855 - Butner Area Central Services	206,202.80	259,522.09
24857 - Wright School - Federal	4,197.80	6,081.97
24901 - Medical Facility Services and Licensure - Student Loan Fund - Medical Education	114,445.60	72,861.90
24990 - N. C. School for the Deaf - Clearing Account	2,009.00	5,082.33

SPECIAL FUND CASH BALANCES - (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Resources Development and Preservation:		
Natural and Economic Resources, Department of:		
26725 - Department of Natural and Economic Resources	$ 1,228,743.85	$ 1,258,938.09
26741 - Wildlife Resources Commission	1,217,073.68	2,078,928.87
26743 - Wildlife Resources Commission - Motorboat Fund	134,111.69	355,909.30
26781 - Tennessee Valley Authority	62,237.49	82,979.07
Agriculture:		
Agriculture, Department of		
28725 - North Carolina Milk Commission	252.05	252.05
28727 - Special Operations Fund	293,876.19	382,500.66
28741 - N. C. State Fair	221,663.72	316,422.27
28751 - Special Depository Account	351,419.12	475,990.09
28755 - Operation of Farmers Market	91,609.49	45,076.40
Debt Service:		
Bond Redemption:		
34761 - Highway Fund Bond Redemption	1,000.00	126,000.00
34763 - General Fund Bond Redemption	1,947,600.00	5,532,600.00
Bond Interest:		
34821 - Highway and General Fund Bond Interest	3,133,850.38	6,444,126.13
Shared Federal Revenue:		
35700 - Reserve for Shared Federal Revenue	1,683,919.29	10,644,606.92
Total Special Fund	$105,866,875.28	$104,565,524.46

CAPITAL IMPROVEMENT FUNDS

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
General Government:		
Department of Administration		
66702 Laws 1967 - State Land Fund	$ 279,323.99	$ 422,540.31
66901 Laws 1969	119,016.72	-0-
67101 Laws 1971	760,926.57	226,137.89
67102 Laws 1971 - Aid to Municipal Waste Treatment Plants	598,710.00	386,603.00
67177 Laws 1971	108,751.56	-0-
67301 Laws 1973	10,643,614.18	10,519,669.17
67362 Laws 1973	11,637,369.34	5,114,862.68
67401 Laws 1974	3,056,789.80	765,761.58
67462 Laws 1974	25,291,461.57	4,532,952.05
67501 Laws 1975	-0-	1,040,026.54
General Assembly		
67403 Laws 1974	17,925.36	17,925.36
Department of Justice		
67405 Laws 1974	1,013,647.72	279,925.28
Public Safety and Regulation:		
North Carolina Department of Motor Vehicles		
66561 Laws 1965	100,826.07	73,642.96
66974 Laws 1969	99,654.09	108,777.86
67172 Laws 1971	194,873.92	30,245.39
67358 Laws 1973	2,172,388.05	1,488,812.14
67558 Laws 1975	-0-	890,485.94
North Carolina Armory Commission		
67103 Laws 1971	11,000.00	5,950.70
Department of Military and Veteran's Affairs		
67303 Laws 1973	314,189.67	146.775.42
67519 Laws 1975	-0-	57,378.54
Corrections:		
Department of Correction		
66714 Laws 1967	1,479.43	-0-
66913 Laws 1969	219,854.85	152,568.59
67113 Laws 1971	52,551.97	37,016.60
67182 Laws 1971	454,013.70	53,858.09
67313 Laws 1973	312,655.90	166,785.59
67364 Laws 1973	5,627,876.49	434,999.75
67413 Laws 1974	1,673,663.30	1,075,978.98
67465 Laws 1974	17,272,566.97	24,001,135.96
State Training School for Girls		
67109 Laws 1971	229,173.77	219,288.90
Juvenile Evaluation Center		
67181 Laws 1971	48,363.65	18,974.71

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Cameron Morrison School		
67180 Laws 1971	$ 59,258.71	$ 11,064.07
Samarkand Manor		
67106 Laws 1971	45,055.80	-0-
67179 Laws 1971	80.84	-0-
Samuel Leonard School		
67110 Laws 1971	147,282.00	139,994.55
Stonewall Jackson School		
67178 Laws 1971	57,322.08	13,400.36
67365 Laws 1973	-0-	1,242,278.80
Division of Youth Services		
67352 Laws 1973	-0-	90,989.20
67450 Laws 1974	-0-	139,346.45
67466 Laws 1974	-0-	1,621,566.52
67553 Laws 1975	-0-	70,000.00
Education:		
Public School Facilities Fund		
66399 Laws 1963 Bond (Voted)	2,629,387.66	857.908.77
67399 Laws 1973	225,704,034.97	123,538,524.95
Department of Public Education		
67319 Laws 1973	26,463.09	-0-
Vocational Education		
67119 Laws 1971 - N. C. Vocational Textile School	290.48	290.48
67120 Laws 1971 - Vocational Rehabilitation	267,481.19	165,881.86
Department of Community Colleges		
66738 Laws 1967	2,000.00	2,000.00
67121 Laws 1971	783,149.31	229,430.70
67320 Laws 1973	14,104,268.10	6,676,080.46
67420 Laws 1974	9,515,392.78	7,362,025.95
67520 Laws 1975		3,710.00
Appalachian State University		
66930 Laws 1969	125,176.47	94,291.64
67130 Laws 1971	47,296.59	-0-
67330 Laws 1973	316,329.31	5,224.67
67389 Laws 1973	3,734,066.71	866,735.73
67430 Laws 1974	142,412.63	168,841.47
67530 Laws 1975	-0-	45,606.50
67589 Laws 1975	-0-	3,328,000.00
East Carolina University		
66927 Laws 1969	122,505.19	32,847.73
67186 Laws 1971	224,273.48	97,711.18
67336 Laws 1973	712,700.15	85,634.64
67395 Laws 1973	1,694,392.82	834,720.54

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
East Carolina University (Continued)		
67436 Laws 1974	$ 2,293,289.15	$ 77,833.95
67536 Laws 1975	-0-	7,046,638.25
Elizabeth City State University		
67133 Laws 1971	308,923.96	2,061.67
67191 Laws 1971	7,920.69	1,957.50
67333 Laws 1973	240,640.36	681.36
67392 Laws 1973	10,239.07	826,383.04
67433 Laws 1974	189,870.86	13,924.22
67533 Laws 1975	-0-	220,000.00
67592 Laws 1975	-0-	1,204,000.00
Fayetteville State University		
66934 Laws 1969	36,010.59	-0-
67134 Laws 1971	205,876.08	18,299.53
67192 Laws 1971	1,096,711.83	361,985.27
67334 Laws 1973	131,960.53	21,610.02
67393 Laws 1973	6,000.00	5,229.26
67434 Laws 1974	-0-	41,765.02
67593 Laws 1975	-0-	4,380,000.00
N. C. Agricultural and Technical State University		
67137 Laws 1971	54,922.53	5,985.38
67187 Laws 1971	3,285,168.11	2,651,847.51
67337 Laws 1973	59,742.91	214,199.15
67396 Laws 1973	64,604.50	55,566.50
67437 Laws 1974	113,418.34	246,984.47
67537 Laws 1975	-0-	91,867.49
67594 Laws 1975	-0-	2,127,000.00
University of N. C. Board of Governors		
67321 Laws 1973	11,560,173.00	2,708,243.16
67340 Laws 1973	27,788.04	309,881.22
67380 Laws 1973	14,585,199.56	5,876,347.32
67421 Laws 1974	3,892,771.00	2,209,057.00
67521 Laws 1975	-0-	16,872,028.00
67580 Laws 1975	-0-	1,500,000.00
North Carolina Central University		
66935 Laws 1969	8,079.39	2,816.20
67135 Laws 1971	4,387.49	2,011.62
67193 Laws 1971	1,818,920.61	462,540.40
67335 Laws 1973	1,267,635.01	270,507.92
67435 Laws 1974	13,240.37	45,865.32
67535 Laws 1975	-0-	262,520.00
North Carolina School of the Arts		
66940 Laws 1969	2,870.62	2,870.62
67138 Laws 1971	64,446.81	64,446.81
67338 Laws 1973	5,899.82	56,096.29
67438 Laws 1974	-0-	11,176.66
67497 Laws 1974	3,684,842.41	2,732,835.77

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
North Carolina State University at Raleigh		
67124 Laws 1971	$ 313,864.34	$ 280,678.80
67183 Laws 1971	2,132,855.07	572,781.33
67324 Laws 1973	1,996,652.75	406,161.97
67383 Laws 1973	136,837.58	1,842,336.35
67424 Laws 1974	548,103.47	361,190.92
67524 Laws 1975	-0-	81,464.62
67583 Laws 1975	-0-	2,705,000.00
Pembroke State University		
66931 Laws 1969	2,248.15	-0-
67131 Laws 1971	41,110.94	31,954.09
67189 Laws 1971	88,152.24	-0-
67390 Laws 1973	982,310.61	392,256.74
67431 Laws 1974	101,964.17	153,168.23
67531 Laws 1975	-0-	785.65
67590 Laws 1975	-0-	2,335,000.00
University of North Carolina at Asheville		
67127 Laws 1971	20,734.64	-0-
67327 Laws 1973	373,950.18	45,919.29
67386 Laws 1973	3,350.55	190.10
67427 Laws 1974	82,295.19	48,383.40
67527 Laws 1975	-0-	88,090.00
67586 Laws 1975	-0-	1,900,000.00
University of North Carolina at Chapel Hill		
66514 Laws 1965 - Health Affairs	90,178.46	29,030.76
66721 Laws 1967 U. N. C. (Consolidated)	354,608.59	1.40
66722 Laws 1967 - Health Affairs	51,491.02	.68
66723 Laws 1967 - Academic Affairs	480,083.74	449,163.48
66921 Laws 1969 - (Consolidated)	167,824.31	2.61
66922 Laws 1969 - Health Affairs	751,060.89	421,204.95
66923 Laws 1969 - Academic Affairs	286,544.12	108,352.05
67122 Laws 1971 - Health Affairs	1,021,823.87	438,851.27
67123 Laws 1971 - Academic Affairs	2,280,691.15	1,637,291.32
67322 Laws 1973 - Health Affairs	11,089,660.00	10,150,135.89
67323 Laws 1973 - Academic Affairs	846,236.75	266,642.22
67382 Laws 1973 - Academic Affairs	3,461,135.20	2,474,482.67
67422 Laws 1974 - Health Affairs	25,000.00	40,057.52
67423 Laws 1974 - Academic Affairs	1,680,772.74	1,174,166.84
67522 Laws 1975 - Health Affairs	-0-	13,841,179.52
67523 Laws 1975 - Academic Affairs	-0-	369,657.70
67582 Laws 1975	-0-	5,372,000.00
University of North Carolina at Charlotte		
66926 Laws 1969	59,044.04	49,682.69
67126 Laws 1971	4,743.45	122.02
67326 Laws 1973	190,138.03	26,290.96
67385 Laws 1973	488,102.29	27,633.60
67426 Laws 1974	284,429.88	247,818.50
67526 Laws 1975	-0-	37,952.93
67585 Laws 1975	-0-	6,000,000.00

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
University of North Carolina at Greensboro		
66725 Laws 1967	$ 24,068.06	$ 24,068.06
66925 Laws 1969	106,766.97	106,569.44
67125 Laws 1971	15,614.36	5,721.58
67184 Laws 1971	360,858.56	42,919.93
67325 Laws 1973	494,216.36	133,846.76
67384 Laws 1973	21,940.80	1,947,440.74
67425 Laws 1974	125,000.00	94,188.09
67525 Laws 1975	-0-	63,350.19
67584 Laws 1975	-0-	5,153,000.00
University of North Carolina at Wilmington		
67128 Laws 1971	23,613.80	62.20
67328 Laws 1973	30,768.71	33,269.00
67387 Laws 1973	133,741.61	-0-
67428 Laws 1974	71,314.40	5,339.93
67528 Laws 1975	-0-	134,506.97
67587 Laws 1975	-0-	1,665,000.00
Western Carolina University		
66929 Laws 1969	519,010.45	120,622.87
67129 Laws 1971	115,940.58	49,578.35
67188 Laws 1971	3,156,286.89	1,516,888.61
67329 Laws 1973	222,089.70	74,262.52
67388 Laws 1973	298,264.49	168,560.81
67429 Laws 1974	82,619.81	251,490.81
67529 Laws 1975	-0-	176,925.84
67588 Laws 1975	-0-	3,423,000.00
Winston-Salem State University		
66932 Laws 1969	70,240.71	-0-
67132 Laws 1971	440.69	-0-
67190 Laws 1971	108,833.28	6,828.08
67332 Laws 1973	46,503.92	109,661.83
67391 Laws 1973	293,110.99	1,186,568.76
67432 Laws 1974	104,602.60	41,674.73
67591 Laws 1975	-0-	2,183,841.12
Non-Highway Transportation:		
State Ports Authority		
67169 Laws 1971	829,284.77	217,567.02
67363 Laws 1973	4,730,347.29	2,779,909.81
67463 Laws 1974	3,780,244.50	3,767,821.00
Health and Hospitals:		
Department of Human Resources		
67540 Laws 1975	-0-	1,674,000.00
Lenox Baker Cerebral Palsy and Crippled Children's Hospitals of N. C.		
67377 Laws 1973	373,853.56	283,591.01

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Department of Mental Health		
66951 Laws 1969	$ 301,523.00	$ 86,951.14
67351 Laws 1973	2,207,771.58	192,134.26
67451 Laws 1974	2,926,718.50	2,040,037.09
Medical Care Commission		
66751 Laws 1967	1,727.79	1,727.79
66950 Laws 1969	10,000.00	-0-
67350 Laws 1973	304,280.00	47,337.00
The Governor Morehead School		
67374 Laws 1973	2,959,397.64	1,891,295.06
67548 Laws 1975	-0-	56,766.73
Alcoholic Rehabilitation Center - Black Mountain		
67343 Laws 1973	188,288.39	27,029.62
Broughton Hospital		
66954 Laws 1969	110,223.55	2,052.00
67154 Laws 1971	40,386.57	12,829.40
67367 Laws 1973	529,374.08	93,594.09
67542 Laws 1975	-0-	318,737.86
Alcoholic Rehabilitation Center - Greenville		
67345 Laws 1973	253,402.17	9,352.43
University of North Carolina - Memorial Hospital		
67143 Laws 1971	2,027,147.37	104,634.32
67348 Laws 1973	2,501.92	-0-
67349 Laws 1973	4,305,639.35	2,971,982.40
67398 Laws 1973	8,053,990.16	10,547,881.92
67449 Laws 1974	27,604.69	3,130.80
Central North Carolina School for the Deaf		
67141 Laws 1971	976,765.72	11,947.58
67550 Laws 1975	-0-	205,424.23
North Carolina School for the Deaf		
67142 Laws 1971	19,850.76	4,566.97
67375 Laws 1973	357,563.65	205,446.69
67475 Laws 1974	415,272.72	49,868.01
67549 Laws 1975	-0-	28,984.44
Eastern North Carolina Specialty Hospital		
66963 Laws 1969	10,494.08	-0-
67551 Laws 1975	-0-	562,908.72
67552 Laws 1975	-0-	35,578.36
Western North Carolina Spcialty Hospital		
67162 Laws 1971	3,950.20	1,462.78
67453 Laws 1974	277,320.00	362,137.39
O'Berry Center		
67157 Laws 1971	9,901.36	4,127.32
67370 Laws 1973	155,894.88	160,455.79

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
O'Berry Center (Continued)		
67452 Laws 1974	$ 35,000.00	$ 8,312.90
67545 Laws 1975	-0-	399,945.82
Western Carolina Center		
66955 Laws 1969	28,737.14	-0-
67155 Laws 1971	641.51	23.51
67368 Laws 1973	843,121.27	101,986.99
67544 Laws 1975	-0-	1,108,369.38
Alcoholic Rehabilitation Center - Butner		
67344 Laws 1973	225,855.62	77,486.28
Vocational Rehabilitation		
67347 Laws 1973	587,699.48	182,159.12
Wright School		
67173 Laws 1971	406.35	-0-
67346 Laws 1973	17,544.03	8,759.32
Caswell Center		
67160 Laws 1971	66,836.03	16,844.15
67373 Laws 1973	1,437,757.52	515,043.02
67547 Laws 1975	-0-	828,729.46
Cherry Hospital		
66755 Laws 1967	91,439.47	-0-
67156 Laws 1971	300,681.20	13,623.17
67196 Laws 1971	253,962.85	2,973.08
67369 Laws 1973	3,534,273.46	3,037,111.93
67469 Laws 1974	602,934.76	23,046.46
67543 Laws 1975	-0-	438,052.72
Dorothea Dix Hospital		
66953 Laws 1969	26,411.11	-0-
67153 Laws 1971	63,023.98	-0-
67195 Laws 1971	221,981.09	98,683.81
67366 Laws 1973	1,950,597.77	147,405.80
67541 Laws 1975	-0-	198,310.81
John Umstead Hospital		
66958 Laws 1969	14,603.61	14,603.61
67158 Laws 1971	4,001.71	4,001.71
67197 Laws 1971	15,544.56	9,226.63
67371 Laws 1973	487,004.77	293,603.63
67454 Laws 1974	446,566.96	614,918.79
Murdoch Center		
67159 Laws 1971	19,493.73	18,191.16
67372 Laws 1973	738,986.69	145,120.30
67546 Laws 1975	-0-	560,122.90
McCain Hospital		
67554 Laws 1975	-0-	62,836.39

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
State Commission for the Blind		
67116 Laws 1971	$ 17,789.62	$ 4,886.00
Natural and Economic Resources:		
Department of Natural & Economic Resources		
66965 Laws 1969	200,740.04	10,817.25
66966 Laws 1969 - Kerr Reservoir Development	3,620.50	-0-
67165 Laws 1971	291,060.57	131,916.48
67316 Laws 1973	2,464,710.43	672,079.91
67378 Laws 1973	41,613.31	-0-
67416 Laws 1974	3,448,831.55	463,864.71
67478 Laws 1974	43,472.91	2,198,448.93
67516 Laws 1975	-0-	3,605,014.90
Tryon Palace		
67167 Laws 1971	696.41	18,947.80
Wildlife Resources Commission		
67174 Laws 1971	672,469.39	367,617.90
67357 Laws 1973	182,787.73	171,334.08
Department of Water and Air Resources		
66767 Laws 1967	87,819.75	-0-
66967 Laws 1969	741.998.66	111,679.73
N. C. Zoological Park Facilities		
67205 Laws 1972	1,053,814.84	565,063.87
Agriculture:		
Department of Agriculture		
66970 Laws 1969	67,520.05	20,186.39
67170 Laws 1971	30,578.62	20,148.54
67317 Laws 1973	214,480.39	15,376.34
67379 Laws 1973	3,100,607.47	1,793,154.79
67417 Laws 1974	999,000.00	663,130.91
67479 Laws 1974	2,590,652.49	589,257.52
67517 Laws 1975	-0-	210,773.28
N. C. State University - Experiment Station		
67171 Laws 1971	192,606.25	47,482.65
Clear Water Fund		
67201 Laws 1972	3,704,398.05	3,263,896.83
67202 Laws 1972	57,934,920.00	46,642,997.00
67203 Laws 1972	62,089,698.00	45,212,761.00
Cultural Resources:		
Department of Cultural Resources		
66335 Laws 1963	10.57	10.57
67139 Laws 1971	88,826,89	35,370.07
67194 Laws 1971	31,462,37	20.95

CAPITAL IMPROVEMENT FUNDS (Continued)

State Departments and Budget Code Description	Cash Balance June 30, 1975	Cash Balance June 30, 1976
Department of Cultural Resources (Continued)		
67339 Laws 1973	$ 1,201,575.81	$ 278,202.02
67439 Laws 1974	92,708.70	4,415.83
67418 Laws 1975	-0-	125,512.60
Unencumbered Balance Reserve:		
67555 Laws 1975	-0-	174,172.00
Legislative Bonds		
67199 Laws 1971	291,635.00	1,500.00
Direct Appropriation		
67175 Laws 1971	330,670.76	-0-
67360 Laws 1973	5,270.00	38,982.00
Federal Revenue Sharing		
67361 Laws 1973	55,477.00	34,000.00
67461 Laws 1974	-0-	61,355.00
	$615,158,039.84	$471,371,663.12

STATEMENT OF THE STATE BONDED DEBT

	Date of Issue	Average Interest Cost	Balance Outstanding June 30, 1975	Balance Outstanding June 30, 1976 (Note 1)
GENERAL FUND				
Capital Improvement	5/ 1/1959	3.245	$ 400,000.00	$ 300,000.00
	11/ 1/1959	3.291	2,400,000.00	1,800,000.00
	5/ 1/1960	3.014	2,800,000.00	2,300,000.00
	11/ 1/1960	2.860	3,000,000.00	2,400,000.00
	8/ 1/1961	2.976	6,000,000.00	5,000,000.00
	10/ 1/1963	2.834	14,800,000.00	9,800,000.00
	3/ 1/1966	3.249	12,220,000.00	10,500,000.00
	12/ 1/1971	4.344	43,500,000.00	42,500,000.00
			85,120,000.00	74,600,000.00
Public School Facilities	11/ 1/1957	2.393	1,000,000.00	500,000.00
	5/ 1/1958	2.750	1,500,000.00	1,000,000.00
	9/ 1/1965	3.000	19,650,000.00	18,500,000.00
	3/ 1/1966	3.473	27,800,000.00	26,800,000.00
	3/ 1/1967	3.416	31,300,000.00	30,000,000.00
	12/ 1/1974	5.437	45,000,000.00	44,000,000.00
	12/ 1/1975	5.143		105,000,000.00
	6/ 1/1976	5.430		50,000,000.00
			126,250,000.00	275,800,000.00
Clean Water Bonds Series A	12/ 1/1974	5.436	29,500,000.00	28,500,000.00
	12/ 1/1975	5.143		15,000,000.00
	6/ 1/1976	5.430		25,000,000.00
			29,500,000.00	68,500,000.00
Bond Anticipation Notes:				
Public School Facilities	6/18/1975		55,000,000.00	
Clean Water	6/18/1975		10,000,000.00	
			65,000,000.00	
Total General Fund			305,870,000.00	418,900,000.00

STATEMENT OF THE STATE BONDED DEBT - (Continued)

	Date of Issue	Average Interest Cost	Balance Outstanding June 30, 1975 (Note 1)	Balance Outstanding June 30, 1976 (Note 1)
HIGHWAY FUND				
Highway Bonds	2/ 1/1967	3.204	$ 28,000,000.00	$ 26,000,000.00
	8/ 1/1967	3.686	30,000,000.00	27,000,000.00
	8/ 1/1968	3.627	30,000,000.00	27,000,000.00
	2/ 1/1971	3.791	75,000,000.00	65,000,000.00
Total Highway Fund (Note 2)			163,000,000.00	145,000,000.00
Total State Bonded Debt			$468,870,000.00	$563,900,000.00

Notes (1) July 1st maturities shown as retirements in previous year - the year in which funds were appropriated.

(2) The Highway Fund Bonds have a one cent per gallon gasoline tax pledged exclusively to pay both principal and interest.

ANNUAL DEBT REQUIREMENTS

From July 1, 1975

(July 1, maturities of principal and interest are included in preceeding fiscal years)

Fiscal Year	GENERAL FUND BONDS		HIGHWAY FUND BONDS	
	Principal	Principal & Interest	Principal	Principal & Interest
1975-76	$ 16,970,000	$ 28,600,082	$ 18,000,000	$ 23,776,500
1976-77	18,300,000	33,837,000	18,000,000	23,156,000
1977-78	18,900,000	33,760,950	23,000,000	27,522,500
1978-79	19,400,000	33,565,000	23,000,000	26,691,000
1979-80	20,300,000	33,748,550	22,000,000	24,861,000
1980-81	20,800,000	33,553,700	17,000,000	19,030,500
1981-82	22,000,000	33,962,550	7,000,000	8,392,000
1982-83	22,300,000	33,372,000	7,000,000	8,142,000
1983-84	22,700,000	32,732,000	7,000,000	7,910,000
1984-85	22,700,000	31,619,500	7,000,000	7,664,000
1985-86	17,500,000	25,303,000	7,000,000	7,417,500
1986-87	16,500,000	23,482,500	5,000,000	5,208,500
1987-88	15,500,000	21,652,000	2,000,000	2,037,500
1988-89	15,500,000	20,872,500		
1989-90	15,500,000	20,084,000		
1990-91	13,500,000	17,333,500		
1991-92	11,500,000	14,668,000		
1992-93	10,500,000	13,044,000		
1993-94	10,500,000	12,477,000		
1994-95	10,500,000	11,910,000		
1995-96	10,500,000	11,367,500		
1996-97	9,000,000	9,342,500		
	$360,870,000	$530,287,832	$163,000,000	$191,809,000

STATEMENT OF SECURITIES HELD IN TRUST

Description	Par Value June 30, 1975	Par Value June 30, 1976
Securities Held in Safekeeping:		
Atlantic & East Carolina Railroad Company. . . .	$ 50,000.00	$ 50,000.00
Atlantic & North Carolina Railroad Company. . .	73,500.00	73,500.00
Department of Agriculture:		
State Warehouse System	669,780.00	693,860.00
Department of Human Resources:		
Dorothea Dix Hospital-Patient's Fund	95,000.00	95,000.00
*Educational Leave & Grant Notes.	235,269.68	266,759.20
*Medical Care Commission	4,098,515.34	4,913,870.60
Department of Insurance:		
State Property Fire Insurance Fund	6,700,000.00	7,200,000.00
Workmen's Compensation Security Fund . . .	3,114,000.00	3,359,000.00
Department of Public Education:		
Literary Loan Fund.	3,345,490.00	1,383,170.00
Public School Insurance Fund.	7,410,000.00	8,500,000.00
Rodman Trust Fund	75,000.00	100,000.00
*Scholarship Loans for Prospective Teachers .	5,364,748.58	4,927,832.87
*Scholarship Loans for Prospective Teachers of the Mentally Retarded	377,089.10	409,784.45
Department of State Auditor:		
Firemen's Pension Fund	9,775,000.00	10,975,000.00
Law Enforcement Officer's Benefit and Retirement Fund	100,658,500.00	120,159,000.00
Department of State Treasurer:		
Escheat Fund	5,500,000.00	7,990,000.00
Local Governmental Employees' Retirement System	269,167,118.35	304,540,033.17
N. C. Employee Disability Fund	15,550,000.00	16,050,000.00
N. C. Housing Finance Agency	4,500,000.00	4,500,000.00
Teachers & State Employees' Retirement System	1,909,787,621.26	1,108,622,351.83
Uniform Clerks of Superior Court Retirement System of North Carolina	-0-	900,000.00
Uniform Judicial Retirement System of North Carolina	2,250,000.00	3,500,000.00
Uniform Solicitorial Retirement System of North Carolina	-0-	500,000.00
North Carolina State Education Assistance Authority .	2,250,000.00	2,650,000.00
	$2,351,046,632.31	$1,612,359,162.12

*The State Treasurer does not maintain a balance on these loans. Balances provided by the depositing agency.

STATEMENT OF SECURITIES HELD IN TRUST - (Continued)

Description	Par Value June 30, 1975	Par Value June 30, 1976
Securities Held as Good Faith Deposits:		
North Carolina Department of Agriculture	$ 41,250.00	$ 62,250.00
North Carolina Department of Insurance:		
Collateral Securities	63,288,000.00	69,187,000.00
Professional Bail Bondsman	5,075.00	1,593,469.19
North Carolina Department of Motor Vehicles	100.00	100.00
North Carolina Department of Revenue	337,500.00	329,000.00
North Carolina Industrial Commission	1,261,000.00	936,000.00
	$ 64,932,925.00	$ 72,107,819.19
Securities owned by the State: (other than temporary investments of Treasurers cash balances)		
North Carolina Railroad Company (30,002 shares)	$ 3,000,200.00	$ 3,000,200.00
Atlantic & North Carolina Railroad Company (12,666 shares)	1,266,600.00	1,266,600.00
	$ 4,266,800.00	$ 4,266,800.00

GENERAL FUND
STATEMENTS OF REVENUES AND EXPENDITURES

(As Prepared from Records of Director of Budget)

Years Ended June 30, 1975 and 1976

AVAILABILITY	1974-75	1975-76
Balance July 1	$ 174,697,888	$ 54,925,972
REVENUES		
Inheritance Tax	26,202,077	28,280,942
License Tax	11,299,815	11,270,992
Cigarette Tax	20,753,314	21,473,062
Soft Drink Tax	18,110,432	19,765,341
Franchise Tax	111,742,188	130,193,042
Income Tax	715,401,376	760,478,534
Sales and Use Tax	423,006,813	464,756,311
Beverage Tax	70,042,026	73,323,247
Gift Tax	1,522,474	1,705,245
Freight Car Lines	161,105	192,262
Insurance Tax	47,999,930	54,809,184
Taxation of Banks	290,857	341,961
Taxation of Building and Loan Association	4,459,929	5,063,821
Miscellaneous	191,764	191,510
Total Under Revenue Act	$1,451,184,100	$1,571,845,454
Non-Tax Revenue (Earnings, Fees, Dividend, etc.)	92,912,952	125,012,276
Total General Fund Revenues	$1,544,097,052	$1,696,857,730
Total General Fund Availability	$1,718,794,940	$1,751,783,702
EXPENDITURES		
Legislative	$ 4,563,088	$ 3,018,202
Judicial	39,385,118	40,988,613
General Government	57,112,189	51,342,232
Public Safety and Regulations	16,614,939	16,169,987
Corrections	70,743,705	66,428,299
Education	1,157,765,538	1,154,193,751
Health, Welfare and Rehabilitation	246,757,184	274,169,121
Resource Development and Preservation	22,920,378	21,883,788
Agriculture	11,939,756	11,686,499
Debt Service	(98,264)	30,130,770
Capital Improvement - Direct Appropriation	36,165,337	23,948,648
Total General Fund Expenditures	$1,663,868,968	$1,693,959,910
Total General Fund Credit Balance June 30	$ 54,925,972	$ 57,823,792

Note: (1) The Federal Revenue Sharing Trust Fund balance of $1,683,918.77 is not included in this figure.

(2) The Federal Revenue Sharing Trust Fund balance of $10,644,606.92 is not included in this figure.

HIGHWAY FUNDS
STATEMENT OF REVENUES AND EXPENDITURES

(As Prepared from Records of Director of Budget)

Years Ended June 30, 1975 and 1976

AVAILABILITY	1974-75	1975-76
Balance July 1	$110,948,079	$154,354,274
REVENUES		
State Revenue	384,936,223	432,961,503
Federal Aid Participation Revenue	277,879,207	51,670,805
Cities and Towns Participation Revenue	3,687,960	2,847,515
Property Owners Participation Revenue	739,184	770,708
State Aid	5,012,654	5,286,093
Total Revenues	$672,255,228	$493,536,624
Total Availability	$783,203,307	$647,890,898
EXPENDITURES		
Department of Revenue	$ -	$ 644,445
Department of Public Education	3,778,810	-
Department of Agriculture	849,612	1,031,374
Department of Commerce	329,795	354,755
Department of Administration	355,898	-
Department of Transportation	599,119,418	496,959,334
Debt Service	24,415,500	51,270,000
Total Expenditures	$628,849,033	$550,259,908
Balance June 30	$154,354,274	$ 97,630,990

EARNINGS FROM TREASURER'S INVESTMENTS

Year Ending June 30th	Fund Credited: General Fund	Federal Revenue Sharing	Highway Fund	Land Titles Assurance Fund	Absentee Insurance Fund	Total Earnings
1949	$ 355,718.70	$	$	$	$	$ 355,718.70
1950	1,565,364.60					1,565,364.60
1951	3,182,816.43					3,182,816.43
1952	3,711,530.66					3,711,530.66
1953	3,383,700.58					3,383,700.58
1954	2,800,431.54					2,800,431.54
1955	2,069,387.66					2,069,387.66
1956	2,074,700.74					2,074,700.74
1957	3,124,660.97					3,124,660.97
1958	4,064,535.14					4,064,535.14
1959	3,361,305.61					3,361,305.61
1960	5,114,916.67					5,114,916.67
1961	6,906,905.93					6,906,905.93
1962	4,802,526.98		1,907,372.57			6,709,899.55
1963	5,161,898.74		1,733,738.33			6,895,637.07
1964	6,003,139.25		1,968,852.60			7,971,991.85
1965	7,907,545.37		3,151,908.73			11,059,454.10
1966	10,322,712.66		3,708,759.07			14,031,471.73
1967	12,337,612.18		5,841,357.27			18,178,969.45
1968	19,266,179.59		9,420,810.33			28,686,989.92
1969	20,284,195.58		10,749,092.01			31,033,287.59
1970	22,624,168.95		13,201,633.15			35,825,802.10
1971	29,369,118.32		16,037,807.95			45,406,926.27
1972	24,325,581.46		12,423,643.47			36,749,224.93
1973	26,816,266.01	1,567,113.61	11,054,759.47			39,438,139.09
1974	53,574,503.46	652,071.47	18,535,282.48			72,761,857.41
1975	73,317,870.17	12,712.69	23,923,734.15			97,254,317.01
1976	48,641,750.11	135,849.30	15,903,055.80	3,158.77	1,393.89	64,685,207.87
Total	$406,471,044.06	$2,367,747.07	$149,561,807.38	$3,158.77	$1,393.89	$558,405,151.17

HIGHWAY BOND RESERVE OF HIGHWAY FUNDS

Year Ending June 30th	Receipts from 1¢ Gas Tax	Debt Requirements	Fund Balance
1967	$13,312,450	$ 1,200,000	$12,112,450
1968	21,948,400	19,263,581	14,797,269
1969	23,395,354	21,556,250	16,636,373
1970	24,763,829	26,683,566	14,716,636
1971	26,057,774	23,087,500	17,686,910
1972	28,210,781	32,617,500	13,280,191
1973	30,299,163	25,749,000	17,830,354
1974	30,786,684	25,083,000	23,534,038
1975	30,474,406	23,776,500	30,231,944
1976	31,936,647	23,156,000	39,012,591

INTEREST RATES ON CERTIFICATES OF DEPOSIT

Effective Date	Rate	Effective Date	Rate
October 6, 1953	1.75%	July 31, 1968	5.50%
February 4, 1954	1.50	November 27, 1968	5.75
November 19, 1954	1.25	December 31, 1968	6.25
March 2, 1955	1.50	January 21, 1970	7.50
April 16, 1955	1.75	March 20, 1970	7.00
August 9, 1955	2.00	September 25, 1970	6.50
September 9, 1955	2.25	November 12, 1970	6.00
November 29, 1955	2.50	November 25, 1970	5.50
October 1, 1956	NA	December 29, 1970	5.25
January 3, 1958	3.00	January 14, 1971	5.00
January 27, 1958	2.625	February 1, 1971	4.50
February 17, 1958	2.00	March 10, 1971	4.00
April 9, 1958	1.50	May 12, 1971	4.375
June 17, 1958	1.25	June 11, 1971	4.75
August 8, 1958	1.625	June 22, 1971	5.25
August 15, 1958	2.00	July 20, 1971	5.75
August 27, 1958	2.50	August 26, 1971	5.00
September 16, 1958	2.75	October 26, 1971	4.75
December 12, 1958	3.00	November 17, 1971	4.50
June 5, 1959	NA	January 20, 1972	4.00
April 5, 1960	3.00	April 10, 1972	4.50
April 13, 1960	NA	August 29, 1972	5.00
May 13, 1960	3.00	September 29, 1972	5.375
August 10, 1960	2.50	January 16, 1973	5.625
September 21, 1960	2.75	February 5, 1973	6.00
January 16, 1961	2.50	March 7, 1973	6.50
December 12, 1961	3.00	April 3, 1973	7.00
July 5, 1963	3.25	June 20, 1973	7.50
July 18, 1963	3.50	July 2, 1973	8.00
November 27, 1963	3.75	July 23, 1973	8.50
November 30, 1964	4.00	August 8, 1973	9.00
September 25, 1965	4.20	October 2, 1973	8.50
December 7, 1965	4.50	October 30, 1973	7.75
January 6, 1966	4.75	November 14, 1973	8.50
July 14, 1966	5.00	January 8, 1974	8.00
August 24, 1966	5.50	February 8, 1974	7.625
December 20, 1966	5.125	March 20, 1974	8.00
January 18, 1967	4.875	April 2, 1974	8.375
March 14, 1967	4.50	May 1, 1974	9.00
March 24, 1967	4.25	August 7, 1974	9.50
April 27, 1967	4.00	September 3, 1974	10.00
July 21, 1967	4.75	October 1, 1974	9.25
September 27, 1967	5.125	October 18, 1974	8.75
November 27, 1967	5.50	November 12, 1974	8.25
February 6, 1968	5.25	January 7, 1975	7.75
March 19, 1968	5.50	January 21, 1975	7.25
April 23, 1968	5.75	February 4, 1975	6.75
May 23, 1968	6.00	March 4, 1975	6.25
June 24, 1968	5.75	June 2, 1975	6.00

INTEREST RATES ON CERTIFICATES OF DEPOSIT (Continued)

Effective Date	Rate	Effective Date	Rate
June 18, 1975	5.50%	January 13, 1976	5.50%
June 24, 1975	6.00	February 3, 1976	5.25
July 9, 1975	6.50	March 2, 1976	5.875
August 5, 1975	7.00	April 6, 1976	5.50
October 23, 1975	6.50	May 17, 1976	5.75
November 4, 1975	6.125	May 26, 1976	6.125

NA – Indicates period during which the current interest rate on U. S. Treasury Obligations exceeded the rate of interest banks were permitted to pay on certificates of deposit by the Federal Reserve and F. D. I. C. (G.S. 147-69.1)